

### **VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF FEBRUARY 2010**

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for pepper for the month of February 2010 was Rs.128 – Rs.136/- per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of February 2010 is reproduced below:

<b>DATE</b>	<b>DAY</b>	<b>PRICE (Rs/Kg)</b>
01/02/2010	Monday	131
02/02/2010	Tuesday	132
03/02/2010	Wednesday	131
04/02/2010	Thursday	131
05/02/2010	Friday	129
06/02/2010	Saturday	127
07/02/2010	Sunday	NT
08/02/2010	Monday	126
09/02/2010	Tuesday	127
10/02/2010	Wednesday	126
11/02/2010	Thursday	126
12/02/2010	Friday	NT
13/02/2010	Saturday	127
14/02/2010	Sunday	NT
15/02/2010	Monday	128
16/02/2010	Tuesday	124
17/02/2010	Wednesday	129
18/02/2010	Thursday	128
19/02/2010	Friday	128
20/02/2010	Saturday	128
21/02/2010	Sunday	NT
22/02/2010	Monday	128
23/02/2010	Tuesday	125
24/02/2010	Wednesday	125

25/02/2010	Thursday	125
26/02/2010	Friday	126
27/02/2010	Saturday	126
28/02/2010	Sunday	NT
<b>Average Price</b>		<b>128</b>
<b>Predicted Price</b>		<b>128-136</b>
<b>NT- No Transaction</b>		

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