

VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF JANUARY 2010

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for pepper for the month of January 2010 was Rs.129 – Rs.138/- per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of January 2010 is reproduced below:

DATE	DAY	PRICE (Rs/Kg)
01/01/2010	Friday	135
02/01/2010	Saturday	135
03/01/2010	Sunday	NT
04/01/2010	Monday	135
05/01/2010	Tuesday	135
06/01/2010	Wednesday	133
07/01/2010	Thursday	132
08/01/2010	Friday	132
09/01/2010	Saturday	132
10/01/2010	Sunday	NT
11/01/2010	Monday	132
12/01/2010	Tuesday	130
13/01/2010	Wednesday	130
14/01/2010	Thursday	130
15/01/2010	Friday	130
16/01/2010	Saturday	130
17/01/2010	Sunday	NT
18/01/2010	Monday	129
19/01/2010	Tuesday	129

20/01/2010	Wednesday	130
21/01/2010	Thursday	130
22/01/2010	Friday	129
23/01/2010	Saturday	130
24/01/2010	Sunday	NT
25/01/2010	Monday	130
26/01/2010	Tuesday	NR
27/01/2010	Wednesday	132
28/01/2010	Thursday	132
29/01/2010	Friday	131
30/01/2010	Saturday	131
31/01/2010	Sunday	NT
Average Price		131
Predicted Price		129-138
NT- No Transaction		
NR- Not Recorded		

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