

Validation of pepper price forecast for the month of December 2009

The price forecast made by the Agricultural Market Intelligence Center of the Kerala Agricultural University for the month of December 2009 was Rs.131 -Rs138 per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of December 2009 is reproduced below:

Date	Price (Rs/kg)
1/12/2009	148
2/12/2009	148
3/12/2009	146
4/12/2009	144
5/12/2009	145
6/12/2009	NT
7/12/2009	141
8/12/2009	139
9/12/2009	137
10/12/2009	137
11/12/2009	138
12/12/2009	138
13/12/09	NT
14/12/09	136
15/12/09	134
16/12/09	136
17/12/09	136
18/12/09	136
19/12/09	136
20/12/09	NT

21/12/09	135
22/12/09	132
23/12/09	132
24/12/09	132
25/12/09	NT
26/12/09	133
27/12/09	NT
28/12/09	136
29/12/09	135
30/12/09	135
31/12/09	135
Average price	138
Predicted price	131-138
NT	No Transaction